

# AGENDA

## NORTH DAKOTA STATE INVESTMENT BOARD MEETING

FRIDAY, SEPTEMBER 16, 2005, 8:30 AM  
SAKAKAWEA ROOM, STATE CAPITOL

**I. CALL TO ORDER.**

**II. ROLL CALL.**

**III. MINUTES.**

**IV. BOARD EDUCATION.**

- A. Emerging Markets Equity - Mr. Dick Graf and Mr. Hugh Hunter, WestAM

**V. GOVERNANCE.**

A. Investments

1. Pension Trust Performance Update - Mr. Cochrane
2. Work on Emerging Market Equity - Mr. Cochrane

B. Administration

1. SIB Workplan Update - Mr. Cochrane (enclosed)
2. Budget Stabilization Fund Investment Guideline Acceptance - Mrs. Flanagan (to follow)

**VI. OTHER.**

SIB Meeting - October 14, 2005, 8:30 a.m. - Ft. Union Room, State Capitol.

**VII. ADJOURNMENT.**

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Any individual requiring an auxiliary aid or service must contact the Executive Director of the Retirement and Investment Office  
(701) 328-9885 at least three (3) days prior to the scheduled meeting.